Housing Assistance Programs

Owner-Occupied Residential Rehabilitation Program

The Owner-Occupied Residential Rehabilitation program is designed to help low- to moderate-income homeowners maintain the sustainability and affordability of their residences. The program is funded through entitlement grants from the Community Development Block Grant (CDBG) and State Housing Initiatives Partnership (SHIP). Per state and federal regulations, applicant households:

- 1. Must be current on all mortgages and Homeowners Association Fees, as applicable
- 2. Must be current on all property taxes
- 3. Must have homeowner's insurance and flood insurance, as applicable
- 4. Must be located within the municipal boundaries of the City of Sunrise

Assistance is in the form of a deferred payment second mortgage at 0% interest, 5-, 10-, or 15-year term, based upon amount of funding awarded. Funds are available on a first-come, first qualified, first served basis. Homeowner's gross annual household income must be certified prior to construction. Please review below Income Chart for the current maximum income limit, adjusted for household size.

Purchase Assistance Program

This program is administered and implemented by the <u>Broward County Housing Finance Division on behalf of the City of Sunrise</u>. The City's HOME Investments Partnership Program funds the Purchase Assistance program on an annual basis. This program is designed to help low- to moderate-income households purchase a home within the municipal boundaries of the City of Sunrise.

Assistance is in the form of a deferred payment second mortgage at 0% interest, 15-year term. Funds are available on a first-come, first qualified, first served basis. Homebuyer's gross annual household income must be certified by Broward County. Please review below Income Chart for the current maximum income limit, adjusted for household size.

Please contact the Broward County Housing Finance Division at (954) 357-4900 or visit https://www.broward.org/Housing/pages/homebuyer.aspx for additional information and program availability.

FY2023 INCOME LIMITS*Community Development Block Grant (CDBG) and HOME

Household Size	Very Low: 0%-30% AMI	Low: 31%-50% AMI	Moderate: 50%- 80% AMI
1	\$20,200	\$33,600	\$53,800
2	\$23,050	\$38,400	\$61,450
3	\$25,950	\$43,200	\$69,150
4	\$28,800	\$48,000	\$76,800
5	\$31,150	\$51,850	\$82,950
6	\$33,450	\$55,700	\$89,100
7	\$35,750	\$59,550	\$95,250
8	\$38,050	\$63,400	\$101,400

^{*}Income limits effective June 15, 2023