

FUND 203 - PUBLIC FACILITIES DEBT SERVICE

FUNCTION

The Public Facilities Debt Service Fund is used to account for those revenues that have been pledged to secure the debt of the Public Service Tax Revenue Bond, Series 1992 and the Public Facilities Revenue Bonds, Series 1999. The principal revenues to retire these bonds come from utility tax revenue.

ESTIMATED REVENUES

0000-314.10-00	Electricity-Tax	\$5,827,061	\$5,800,000	\$0
0000-314.30-00	Water Tax	1,605,847	1,625,000	0
0000-314.40-00	Gas Tax	458,271	460,000	0
0000-314.80-00	Propane Tax	37,554	30,000	0
0000-315.00-00	Communication Service Tax	3,340,764	3,200,000	0
0000-315.01-00	State Audit Adjustments	85,797	0	0
0000-361.99-99	Interest	1,488	0	0
0000-389.90-10	From Fund Balance	0	0	6,250

TOTAL ESTIMATED REVENUES		\$11,356,782	\$11,115,000	\$6,250
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REQUESTED APPROPRIATION

0000-500.31-30	Professional Services	\$7,000	\$100	\$4,750
0000-500.71-00	Principal N.R.P- S92	1,108,566	1,037,347	0
0000-500.72-00	Interest Expense N.R.P-S92	3,231,434	3,302,653	0
0000-500.73-01	Trustee Fees	2,833	3,100	1,500
0000-500.73-09	Miscellaneous	759	1,000	0
0000-581.91-02	Transfer to Fund 001	7,900,000	6,770,800	0

TOTAL REQUESTED APPROPRIATION		\$12,250,592	\$11,115,000	\$6,250
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Fund 203 Public Facilities Debt Service

Program Definition and Goals

Fund 203 is used to account for those revenues that have been pledged to secure the debt of the Public Service Tax Revenue Bond, Series 1992 and the Public Facilities Revenue Bonds, Series 1999. The principal revenues to retire these bonds come from utility tax revenues.

Program Expenditures ~ Cost to Continue at Current Levels

	Actual FY 2012	Amended FY 2013	Proposed FY 2014	\$ Change	% Change
Operating Expenses	\$7,000	\$100	\$6,250	\$6,150	6150.0%
Other Uses	12,243,592	11,114,900	0	(11,114,900)	-100.0%
TOTALS	\$12,250,592	\$11,115,000	\$6,250	(\$11,108,750)	-99.9%

Program Revenue

	Actual FY 2012	Amended FY 2013	Proposed FY 2014	\$ Change	% Change
Electricity - Tax	\$5,827,061	\$5,800,000	\$0	(\$5,800,000)	-100.0%
Water Tax	1,605,847	1,625,000	0	(1,625,000)	-100.0%
Gas Tax	458,271	460,000	0	(460,000)	-100.0%
Propane Tax	37,554	30,000	0	(30,000)	-100.0%
Communication Svc. Tax	3,340,764	3,200,000	0	(3,200,000)	-100.0%
State Audit Adjustments	85,797	0	0	0	N/A
Interest	1,488	0	0	0	N/A
From Fund Balance	0	0	6,250	6,250	N/A
TOTALS	\$11,356,782	\$11,115,000	\$6,250	(\$11,108,750)	-99.9%