

FUND 203 - PUBLIC FACILITIES DEBT SERVICE

FUNCTION

The Public Facilities Debt Service Fund is used to account for those revenues that have been pledged to secure the debt of the Public Service Tax Revenue Bond, Series 1992 and the Public Facilities Revenue Bonds, Series 1999. The principal revenues to retire these bonds come from utility tax revenue.

ESTIMATED REVENUES

0000-314.10-00	Electricity-Tax	\$5,662,601	\$5,500,000	\$5,800,000
0000-314.30-00	Water Tax	1,515,811	1,600,000	1,625,000
0000-314.40-00	Gas Tax	443,932	455,000	460,000
0000-314.80-00	Propane Tax	34,380	25,000	30,000
0000-315.00-00	Communication Service Tax	3,536,594	3,767,550	3,200,000
0000-315.01-00	State Audit Adjustments	203,987	0	0
0000-361.99-99	Interest	3,397	0	0
0000-381.24-00	From Fund 204	6,000,000	0	0
0000-389.90-10	From Fund Balance	0	900,000	0
0000-389.90-11	From Encumbrance Reserve	0	7,000	0

TOTAL ESTIMATED REVENUES		\$17,400,702	\$12,254,550	\$11,115,000
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REQUESTED APPROPRIATION

0000-500.31-30	Professional Services	\$0	\$10,500	\$100
0000-500.71-00	Principal N.R.P- S92	1,195,930	1,108,566	1,037,347
0000-500.72-00	Interest Expense N.R.P-S92	3,144,070	3,231,434	3,302,653
0000-500.73-01	Trustee Fees	5,876	3,050	3,100
0000-500.73-09	Miscellaneous	904	1,000	1,000
0000-574.71-01	Principal N.R.P- S99	9,010,000	0	0
0000-574.72-01	Interest N.R.P- S99	242,250	0	0
0000-581.91-02	Transfer to Fund 001	5,380,715	7,900,000	6,770,800

TOTAL REQUESTED APPROPRIATION		\$18,979,745	\$12,254,550	\$11,115,000
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Fund 203 Public Facilities Debt Service

Definition/Description of Program

Fund 203 is used to account for those revenues that have been pledged to secure the debt of the Public Service Tax Revenue Bond, Series 1992 and the Public Facilities Revenue Bonds, Series 1999. The principal revenues to retire these bonds come from utility tax revenues.

Program Expenditures ~ Cost to Continue at Current Levels

	Actual FY 2011	Amended FY 2012	Proposed FY 2013	\$ Change	% Change
Operating Expenses	\$0	\$10,500	\$100	(\$10,400)	-99.0%
Non-Operating/Projects	18,979,745	12,244,050	11,115,000	(1,129,050)	-9.2%
TOTALS	\$18,979,745	\$12,254,550	\$11,115,100	(\$1,139,450)	-9.3%

Program Revenue

	Actual FY 2011	Amended FY 2012	Proposed FY 2013	\$ Change	% Change
Electricity - Tax	\$5,662,601	\$5,500,000	\$5,800,000	\$300,000	5.5%
Water Tax	1,515,811	1,600,000	1,625,000	25,000	1.6%
Gas Tax	443,932	455,000	460,000	5,000	1.1%
Propane Tax	34,380	25,000	30,000	5,000	20.0%
Communication Svc. Tax	3,536,594	3,767,550	3,200,000	(567,550)	-15.1%
State Audit Adjustments	203,987	0	0	0	N/A
Interest	3,397	0	0	0	N/A
Transfer from Fund 204	6,000,000	0	0	0	N/A
From Fund Balance	0	900,000	0	(900,000)	-100.0%
From Encumbrance Reserve	0	7,000	0	(7,000)	-100.0%
TOTALS	\$17,400,702	\$12,254,550	\$11,115,000	(\$1,139,550)	-9.3%

FUND 204 - CAPITAL IMPROVEMENTS DEBT SERVICE

FUNCTION

This fund is used to account for Florida Power & Light franchise taxes which are pledged towards the repayment of revenue bonds.

ESTIMATED REVENUES

0000-313.10-00	Electricity Franchise Fee	\$2,824,805	\$0	\$0
0000-361.99-99	Interest	11,510	0	0

TOTAL ESTIMATED REVENUES		\$2,836,315	\$0	\$0
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REQUESTED APPROPRIATION

0000-500.73-09	Miscellaneous	\$308	\$0	\$0
0000-581.91-02	Transfer to Fund 001	4,129,000	0	0
0000-581.91-23	To Fund 203	6,000,000	0	0

TOTAL REQUESTED APPROPRIATION		\$10,129,308	\$0	\$0
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Fund 204 Capital Improvements Debt Service

Definition/Description of Program

Fund 204 is used to account for Florida Power & Light franchise taxes which are pledged towards the repayment of revenue bonds.

Program Expenditures ~ Cost to Continue at Current Levels

	Actual FY 2011	Amended FY 2012	Proposed FY 2013	\$ Change	% Change
Non-Operating/Projects	\$10,129,308	\$0	\$0	\$0	N/A
TOTALS	\$10,129,308	\$0	\$0	\$0	N/A

Program Revenue

	Actual FY 2011	Amended FY 2012	Proposed FY 2013	\$ Change	% Change
Electricity Franchise Fee	\$2,824,805	\$0	\$0	\$0	N/A
Interest	11,510	0	0	0	N/A
From Fund Balance	0	0	0	0	N/A
TOTALS	\$2,836,315	\$0	\$0	\$0	N/A